

ShoreHaven Wealth Partners

CHECKLIST

PORTFOLIO REVIEW

- Define risk profile. Utilizing ShoreHaven's risk assessment technology, Nitrogen.
- Risk Capacity vs Risk Tolerance. The impact of risk and performance on your spending goals.
- Have you considered Tax Free Income through Municipals Bonds?
- Do you have a high-yield savings account?

RETIREMENT SPENDING PLAN

- Core Spending Needs (Must Haves)
- Surplus Spending Needs (Nice to Haves)
- Project Spending Needs (Start a Business, Buy Property, or Home Improvement)
- Emergency Fund (3-6 Months of Expenses)
- Start to envision retirement (Work Optional Lifestyle)
- Review Retirement Accounts (401(k), 403(b), ESOPs, and/or IRAs)

BALANCE-SHEET MANAGEMENT

- Balance Sheet Review: Optimize borrowing & lending
- Review loans and mortgages
- Line of credit strategy (when/where appropriate for liquidity purposes)

ESTATE PLANNING

- Update all wills, executors, and durable power of attorneys.
- Establish gifting strategies

FINANCIAL PLANNING

- Define short- and long-term goals
- Budget and Savings Plan
- Cash Flow Analysis
- College Savings Plan (Education Goals: 529; UTMA/UGMA)
- Tax Strategy Review
- Trusts (when/where appropriate)

LEGACY GOALS

- Define Family goals
- Define current and needed resources for spending and legacy (Shortfall Analysis).

INSURANCE REVIEW

- Do you have adequate insurance?
- Review life, health, disability, and umbrella insurance policies for coverage amounts and beneficiaries.
- Perform expanded insurance review
- Review all beneficiaries for all plans

SAFETY & DOCUMENTATION

- Set a strategy for identity theft protection / Identify Any "Blind spots"